

GENERAL FUND REVENUE ESTIMATES SUMMARY

	2015/16		2016/17	2017/18	2018/19	2019/20	2020/21
	Original	Revised	Estimate	Estimate	Estimate	Estimate	Estimate
	£	£	£	£	£	£	£
Per Lead Member reports:							
Leader - Regeneration	496,000	479,460	602,740	609,050	616,620	622,640	628,240
Dep Leader - Planning	765,390	330,480	629,840	605,040	627,680	639,530	663,890
Town Centre & Visitor Economy	(346,950)	(407,480)	(300,510)	(303,680)	(360,580)	(321,440)	(266,610)
Housing General Fund	1,396,450	1,435,750	1,210,440	1,223,790	1,235,880	1,244,880	1,254,040
Health & Wellbeing	8,221,700	8,764,250	7,734,190	7,826,800	8,078,070	8,320,060	8,332,090
Governance	2,546,560	2,547,370	2,668,080	2,706,510	2,755,550	2,869,310	2,806,440
Business Transformation	1,124,460	1,439,770	1,456,920	1,502,400	1,591,710	1,636,890	1,677,740
Portfolios Total	14,203,610	14,589,600	14,001,700	14,169,910	14,544,930	15,011,870	15,095,830
Spirepride surplus	(36,000)	(150,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Apprentice Levy				40,000	40,000	40,000	40,000
Living Wage			73,000	73,730	74,470	75,220	75,970
Holiday Pay on overtime etc			12,000	12,120	12,244	12,372	12,493
Crematorium surplus	(110,000)	(110,000)	(268,290)	(110,000)	(110,000)	(110,000)	(110,000)
Audit consortium surplus		(17,500)	0				
GP:GS		75,190	(156,470)	(427,810)	(464,810)	(464,810)	(464,810)
Savings - "Stop or Reduce" Programme			(200,550)	(325,100)	(325,100)	(325,100)	(325,100)
Savings Proposals - Appendix B	(911,300)	0	(1,051,000)	(1,659,000)	(1,905,000)	(1,905,000)	(1,905,000)
Less allowance for delay etc	325,400		378,600	385,500	458,800	458,800	458,800
Pay award 2014/15 above 1%	38,600	0					
Pension - increase in employers contribution	0	0	0	0	0	0	0
Pension Costs - 2017 Revaluation				140,000	140,000	140,000	140,000
Saving from Cap on business rates to 2%	(8,850)	0					
Staff vacancies allowance	(150,000)	0	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Total Service Expenditure	13,351,460	14,387,290	12,563,990	12,074,350	12,240,535	12,708,352	12,793,184
Interest & capital charges	(2,159,350)	(3,304,180)	(2,058,360)	(2,129,060)	(2,572,480)	(2,572,480)	(2,572,480)
Contrib to/(from) Invest to Save	0	0	0	0	0	0	0
Contrib to/(from) Service Improve't Reserve	(36,320)	(171,850)	25,320	25,320	25,320	25,300	0
Contrib to/(from) Revenue Risk Reserve		(66,290)	0	0	0	0	0
Contribution to R&R Fund	146,000	146,000	146,000	146,000	146,000	146,000	146,000
Contribution to/(from) reserves re BR deficit	(250,000)	(250,000)					
Bad debt provision	50,000	50,000	50,000	50,000	50,000	50,000	50,000
New burden grants/other income		(27,228)					
Surplus/(deficit) - savings target	(94,161)	225,213	(236,411)	28,214	22,570	(630,669)	(494,806)
NET EXPENDITURE	11,007,629	10,988,955	10,490,539	10,194,824	9,911,945	9,726,503	9,921,898
Total Savings Target	(680,061)		(1,265,831)	(1,998,196)	(2,213,540)	(2,866,779)	(2,730,916)

GENERAL FUND REVENUE ESTIMATES SUMMARY

	2015/16		2016/17	2017/18	2018/19	2019/20	2020/21
	Original	Revised	Estimate	Estimate	Estimate	Estimate	Estimate
	£	£	£	£	£	£	£

Financed By:							
RSG	2,362,741	2,362,741	1,836,074	1,239,465	859,193	434,451	0
Business Rates Baseline	3,061,874	3,061,874	3,087,390	3,148,114	3,240,985	3,344,573	3,857,638
Settlement Funding	5,424,615	5,424,615	4,923,464	4,387,579	4,100,178	3,779,024	3,857,638
Gov't Grant re tax freeze in 2015/16	48,044	48,044					
Retained Business Rates Growth	741,231	1,132,047	659,320	696,051	679,179	641,958	633,864
Business rate pooling	404,000	366,000	412,000				
NNDR Fund Surplus/(Deficit)	(749,172)	(749,172)	(1,851,506)				
Contrib (to)/from Business Rate Reserve	319,889	(52,111)	1,185,568				
Council tax support grants to parishes	(52,916)	(52,916)	(46,301)	(39,686)	(33,071)	(26,456)	(19,841)
Council Tax Fund Surplus/(Deficit)	69,958	69,958	68,221				
Efficiency Support Grant	160,490	161,000					
New Homes Bonus	616,218	616,218	902,146	750,000	600,000	600,000	600,000
Council Tax (taxbase x tax below)	4,025,272	4,025,272	4,237,627	4,400,880	4,565,659	4,731,977	4,850,236
TOTAL FINANCING	11,007,629	10,988,955	10,490,539	10,194,824	9,911,945	9,726,503	9,921,898

Council Tax Income:							
Taxbase Growth				0.5%	0.5%	0.5%	0.5%
Taxbase Estimate	27,781.57	27,781.57	28,271.58	28,412.94	28,555.00	28,697.78	28,841.27
Tax increase			3.45%	3.34%	3.23%	3.13%	1.99%
Band 'D' Tax	144.89	144.89	149.89	154.89	159.89	164.89	168.17
Yield =- taxbase x Band 'D'	4,025,272	4,025,272	4,237,627	4,400,880	4,565,659	4,731,977	4,850,236

GENERAL FUND REVENUE ESTIMATES SUMMARY

	2015/16		2016/17	2017/18	2018/19	2019/20	2020/21
	Original	Revised	Estimate	Estimate	Estimate	Estimate	Estimate
	£	£	£	£	£	£	£
Settlement Funding Assessment (SFA):							
<u>Via RSG:</u>							
Lower tier funding	2,162,607	2,162,607	1,836,074	1,239,465	859,193	434,451	0
Council Tax Support Grant							
2011/12 tax freeze grant	65,423	65,423					
Homelessness Grant	48,119	48,119					
2014/15 Council Tax freeze grant	47,903	47,903					
Efficiency support funding	38,689	38,689					
Returned funding							
	2,362,741	2,362,741	1,836,074	1,239,465	859,193	434,451	0
<u>Via BR Baseline Funding:</u>							
Lower tier funding	2,979,511	2,979,511	3,087,390	3,148,114	3,240,985	3,344,573	3,857,638
Council Tax Support Grant							
2011/12 tax freeze grant	47,088	47,088					
Homelessness Grant	35,275	35,275					
Returned funding			0				
	3,061,874	3,061,874	3,087,390	3,148,114	3,240,985	3,344,573	3,857,638
Total SFA:							
Lower tier funding	5,142,118	5,142,118	4,923,464	4,387,579	4,100,178	3,779,024	3,857,638
Council Tax Support Grant	0	0	0	0	0	0	0
2011/12 tax freeze grant	112,511	112,511	0	0	0	0	0
Homelessness Grant	83,394	83,394	0	0	0	0	0
2014/15 Council Tax freeze grant			0				
Efficiency support funding			0				
Returned funding	0	0	0	0	0	0	0
Total SFA:	5,424,615	5,424,615	4,923,464	4,387,579	4,100,178	3,779,024	3,857,638
% Change			9%	11%	7%	8%	-2%
BR Growth Retention:							
Growth rate							
CBC 40% share of income	14,652,604	14,652,604	14,816,238	15,186,644	15,566,310	15,955,468	16,354,354
Less tariff	(11,049,252)	(11,049,252)	(11,141,329)	(11,360,460)	(11,695,602)	(12,069,415)	(11,986,234)
Add s31 grant re SBRR	549,656	576,256	580,483	594,995	609,870	625,117	640,745
Add s31 grant re other reliefs	301,241	296,282	19,739	20,232	20,738	21,257	21,788
Gross income before levy	4,454,249	4,475,890	4,275,131	4,441,412	4,501,316	4,532,426	5,030,653
Less Baseline Funding	(3,061,874)	(3,061,874)	(3,087,390)	(3,148,114)	(3,240,985)	(3,344,573)	(3,857,638)
Growth	1,392,375	1,414,016	1,187,741	1,293,298	1,260,331	1,187,853	1,173,015
Levy (NB 50% on nndr3 not nndr 1)	(696,000)	(324,000)	(593,870)	(646,649)	(630,165)	(593,926)	(586,507)
Adjs to Levy & Tariff	(176,000)	(176,135)	(177,478)	(183,000)	(189,000)	(196,000)	(203,000)
Retained BR re renewable energy	3,856	3,872	12,100	12,403	12,713	13,030	13,356
Grant re Multiplier Cap	217,000	214,294	230,827	220,000	225,300	231,000	237,000
BR Growth Retained above Baseline	741,231	1,132,047	659,320	696,051	679,179	641,958	633,864
Add Baseline Funding	3,061,874	3,061,874	3,087,390	3,148,114	3,240,985	3,344,573	3,857,638
Total BR Income Retained	3,803,105	4,193,921	3,746,710	3,844,165	3,920,164	3,986,531	4,491,502

390,816